University of Louisiana System

- C. Qhhlekcn'f qewo gpv'uwr r qt vkpi "cp{ "f ghgto gpv't gs wguv."qwwhpkpi "uwf gp vxu" qdrki cvkqpu."cpf "cempqy rgf i kpi "uwf gp vxu"t gur qpukdkrkv{ 'hqt "y g'r c{ o gpv'qh" any deferred expenses. The student and/or parents must sign this document.
- D. Minimum deposit, or required payment, at time of registration, and fee charged for participating in the deferred payment plan.
- E. Specific due dates of all scheduled payments. Deferments should generally be granted for the academic term, but in no case longer than an academic year.
- F. Sanctions for failure to comply with terms of deferral agreement, including at a minimum, but

Any provision for doubtful accounts and/or bad debt expenses relating to accounts receivable must be fully documented, supported, reconciled on a timely basis, and crrtqrtkcvgn('pqvgf'kp'\'y g'\Wpkxgtuk\(\phi\) g'\Wpkxgtuk\(\phi\) g'\wpkxgtuk\(\phi\) governous for non-collectible accounts receivable should not exceed 1% of gross annual accounts receivable activity during any given fiscal year.

## Policy References:

RULES of the Board of Supervisors for the University of Louisiana System Louisiana Revised Statutes Louisiana Constitution

## Review Process:

Vice Presidents for Business and Finance Vice Presidents for Student Affairs Financial Aid Directors Legal Counsel Office of the Legislative Auditor

## Distribution:

University Presidents Vice Presidents for Business and Finance Vice Presidents for Student Affairs