

***Policy Number:* FB-IV.(3)**

University of Louisiana System

Any provision for doubtful accounts and/or bad debt expenses relating to accounts receivable must be fully documented, supported, reconciled on a timely basis, and reported on the annual financial report. In general, bad debt expense and provisions for non-collectible accounts receivable should not exceed 1% of gross annual accounts receivable activity during any given fiscal year.

Policy References:

RULES of the Board of Supervisors for the University of Louisiana System
Louisiana Revised Statutes
Louisiana Constitution

Review Process:

Vice Presidents for Business and Finance
Vice Presidents for Student Affairs
Financial Aid Directors
Legal Counsel
Office of the Legislative Auditor

Distribution:

University Presidents
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