

**General Checklist of Required Agreements,  
Reports, and Audit Information**

1. **Affiliation Agreement** (with alumni and other non-profit organizations) [Attachment 1]

A) Authorization for Affiliate to manage Endowed Chair and Endowed Professorships Program assets

1) "Affiliate Responsibilities, Asset Mpo "Affiliate Responsibilities, Affiliate Funding

2)

requires that the Affiliate ensure that supplemental compensation and/or benefits for university employees must:

- a. have advance approval from the Board of Supervisors and
  - b. must be paid to the University, **not** directly to the employee unless express approval has been obtained from the University President through the Board of Supervisors
- 2) "Affiliate Responsibilities, Affiliate Funding and Administration," Section 4.a.3)

**ATTACHMENT**

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of the funds) – the agreed-upon procedures are included in the *Statement of Investment Policy and Objectives*

- E) Funds Management Agreement must be approved by the UL System Board of Supervisors